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Obey Unveils Bill to Help Middle Class

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As the president-elect says his first job is to put people back to work Congressman Dave Obey unveils a bill that he believes will do that.

Obey talked about the American Recovery and Reinvestment Bill. He says it will create jobs by improving roads, bridges and waterways. Obey says the bill will also provide billions of dollars in tax cuts and lower health care costs. He says without the package, unemployment could explode to near 12 percent.

Obey also pointed out that since 2001 as worker productivity went up, 96 percent of the income growth in the country went to the wealthiest 10 percent. He says the rest of the country struggled then to sustain their standard of living. And they did so by borrowing and when they couldn't borrow anymore, the bottom fell out.

Obey says the bill will serve to help those people, the middle class.